

**PALMYRA A CARING COMMUNITY  
REVIEWED FINANCIAL STATEMENTS  
FOR THE YEARS ENDED  
DECEMBER 31, 2022 and 2021**

Ellis Lee Hostetter & Co., P.C.  
1810 South Fifth Avenue  
Lebanon, PA 17042  
717-273-8197

PALMYRA A CARING COMMUNITY

TABLE OF CONTENTS

	<u>PAGE</u>
Independent Accountants' Review Report	1 - 2
Statement of -	
Assets, Liabilities and Net Assets - Tax Basis	3 - 4
Support, Revenues and Expenses - Tax Basis	5
Cash Flows - Tax Basis	6
Notes to the Financial Statements	7 - 15



# ELLIS LEE HOSTETTER & Co., P.C.

CERTIFIED PUBLIC ACCOUNTANTS

1810 South 5<sup>th</sup> Avenue • Lebanon, PA 17042

Phone: 717-273-8197 • Fax: 717-273-8220

website: [www.elhcopc.com](http://www.elhcopc.com)

ELLIS LEE HOSTETTER, CPA

E-mail: [ellis@elhcopc.com](mailto:ellis@elhcopc.com)

BARRY DEAN HOSTETTER, CPA

E-mail: [barry@elhcopc.com](mailto:barry@elhcopc.com)

BENJAMIN LUKE HOSTETTER, EA

E-mail: [ben@elhcopc.com](mailto:ben@elhcopc.com)

ZACHARY DAVID REIS, EA

E-mail: [zach@elhcopc.com](mailto:zach@elhcopc.com)

## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Director of  
Palmyra A Caring Community  
Lititz, PA 17543

We have reviewed the accompanying financial statements of Palmyra A Caring Community (a nonprofit organization), which comprise the statement of assets, liabilities and net assets – tax basis, as of December 31, 2022 and 2021, and the related statements of revenues, expenses and other changes in net assets – tax basis, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the tax basis of accounting is an acceptable basis for the preparation of financial statements in the circumstances; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with the tax basis of accounting. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Palmyra A Caring Community and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

### Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with the tax basis of accounting.

**Basis of Accounting**

We draw attention to Note #2 of the financial statements, which describes the basis of accounting. The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our conclusion is not modified with respect to this matter.

A handwritten signature in blue ink, appearing to read "B. Hostetter", with a stylized flourish at the end.

Ellis Lee Hostetter & Co., P.C.  
Lebanon, PA 17042  
June 28, 2023

PALMYRA A CARING COMMUNITY  
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS - TAX BASIS  
AS OF DECEMBER 31, 2022 AND 2021

ASSETS			
		<u>Dec. 31, 2022</u>	<u>Dec. 31, 2021</u>
CURRENT ASSETS			
Cash and Cash Equivalents		\$ 14,024	\$ 115,316
TOTAL CURRENT ASSETS		\$ 14,024	\$ 115,316
OTHER ASSETS			
Evangelical Congregational Church Note		\$ 73,000	\$ 73,000
Funds in Transit		5,256	8,095
Lebanon Federal Credit Union 9 Month CD		73,356	-
Lebanon Federal Credit Union 42 Month CD		3,000	-
Lebanon Federal Credit Union 25 Month CD		10,000	-
Jonestown Bank 48 Month CD		-	5,000
United Methodist Development Fund		11,668	11,628
TOTAL OTHER ASSETS		176,280	97,723
TOTAL ASSETS		<u>\$ 190,304</u>	<u>\$ 213,039</u>

See Notes to the Financial Statements.

PALMYRA A CARING COMMUNITY  
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS - TAX BASIS  
AS OF DECEMBER 31, 2022 AND 2021

LIABILITIES AND NET ASSETS

	<u>Dec. 31, 2022</u>	<u>Dec. 31, 2021</u>
CURRENT LIABILITIES		
Accounts Payable	\$ -	\$ 3,336
Youth Association of Palmyra	<u>73,356</u>	<u>73,356</u>
TOTAL CURRENT LIABILITIES	<u>\$ 73,356</u>	<u>\$ 76,692</u>
 TOTAL LIABILITIES	 \$ 73,356	 \$ 76,692
NET ASSETS		
Without Donor Restrictions		
- Beginning of Year	\$ 136,347	\$ 122,343
- Change in Net Assets for Year	<u>(19,399)</u>	<u>14,004</u>
Net Assets Without Donor Restrictions - End of Year	<u>116,948</u>	<u>136,347</u>
TOTAL NET ASSETS	<u>116,948</u>	<u>136,347</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 190,304</u></u>	<u><u>\$ 213,039</u></u>

See Notes to the Financial Statements.

PALMYRA A CARING COMMUNITY  
STATEMENT OF SUPPORT, REVENUES AND EXPENSES - TAX BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	Year 2022 <u>Unrestricted</u>	Year 2021 <u>Unrestricted</u>
PUBLIC SUPPORT AND REVENUE		
PUBLIC SUPPORT		
Contributions and Public Support	\$ 17,352	\$ 11,914
United Way	14,890	45,777
TOTAL PUBLIC SUPPORT	<u>\$ 32,242</u>	<u>\$ 57,691</u>
REVENUE		
Net Rental Income/(Loss)	\$ -	\$ -
Interest Income	1,990	1,463
TOTAL REVENUE	<u>1,990</u>	<u>1,463</u>
TOTAL PUBLIC SUPPORT AND REVENUE	<u>\$ 34,232</u>	<u>\$ 59,154</u>
EXPENSES		
Program Services		
Library	\$ 47,524	\$ 39,994
Car'n Cup	-	94
Contract Labor	440	1,173
Insurance	1,327	1,573
Publicity	297	439
Counseling Services Costs	3,260	1,107
Fundraising Costs	-	-
General and Administrative Costs	783	770
TOTAL EXPENSES	<u>53,631</u>	<u>45,150</u>
CHANGE IN NET ASSETS	<u>\$ (19,399)</u>	<u>\$ 14,004</u>
Net Assets, Beginning of Year	136,347	122,343
NET ASSETS, END OF YEAR	<u><u>\$ 116,948</u></u>	<u><u>\$ 136,347</u></u>

See Notes to the Financial Statements.

PALMYRA A CARING COMMUNITY  
STATEMENT OF CASH FLOWS - TAX BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	Year 2022	Year 2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ (19,399)	\$ 14,004
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by (Used in) Operating Activities		
Increase in Funds in Transit	2,839	(6,179)
Increase/(Decrease) in Accounts Payable	(3,336)	(2,023)
Increase/(Decrease) in Youth Assoc. of Palmyra	-	-
Net Cash Provided by (Used in) Operating Activities	\$ (19,896)	\$ 5,802
CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease (Increase) in ECC Note	\$ -	\$ -
Decrease (Increase) in LFCU CD 9 Months	(73,356)	-
Decrease (Increase) in LFCU CD 42 Months	(3,000)	-
Decrease (Increase) in LFCU CD 25 Months	(10,000)	-
Decrease (Increase) in JBT CD	5,000	-
Decrease (Increase) in UM Development Fund	(40)	32
Released from Restrictions	-	-
Net Cash Provided by (Used in) Investing Activities	(81,396)	32
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan Payable - YAP Loan Payable	\$ -	\$ -
Net Cash Provided by (Used in) Financing Activities	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	\$ (101,292)	\$ 5,834
CASH AND CASH EQUIVALENTS - Beginning of Year	115,316	109,482
CASH AND CASH EQUIVALENTS - End of Year	<u>\$ 14,024</u>	<u>\$ 115,316</u>
INTEREST PAID FOR YEAR	<u>\$ -</u>	<u>\$ -</u>
FEDERAL INCOME TAXES (UBIT) PAID	<u>\$ -</u>	<u>\$ -</u>

See Notes to the Financial Statements.



PALMYRA A CARING COMMUNITY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

**NOTE #1 DESCRIPTION OF THE ORGANIZATION**

GENERAL. Palmyra- A Caring Community (PACC) (formerly known as "Palmyra Area Cooperating Churches") is a nonprofit organization whose purpose is to meet the spiritual needs of the local community through outreach programs. PACC is a nonsectarian organization supporting the concept that community cooperation will achieve mutually supported purposes with combined resources regardless of the supports source. The Organization also operates a youth center known as the Phoenix Youth Center. The youth center was developed as an outreach where all youth are accepted and offered opportunities to build relationships, expand horizons and add valuable assets to their lives. The Organization also operates Palmyra Area Counseling Center.

**NOTE #2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

ACCOUNTING METHOD. The income tax basis - accrual method of accounting is used for both financial reporting and income tax reporting. The amounts shown on the financial statements conform or will conform with those appearing on the Organization's income tax return.

BASIS OF PRESENTATION. Financial statement presentation follows the recommendations of the FASB ASU 2016-14, *Not-for-Profit Entities - Presentation of Financial Statements of Not-for-Profit Entities*. Under this pronouncement, the Organization is required to report information regarding its financial position and activities according to the following net asset classifications:

Net Assets without Donor Restrictions. Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of the Organization's management and the board of directors.

Net Assets with Donor Restrictions. Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by action of the Organization or by passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Palmyra A Caring Community  
Notes to the Financial Statements  
For the Years Ended December 31, 2022 and 2021

**NOTE #2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**

INVENTORIES. Inventories are minimal in value and therefore are not a part of these financial statements.

CONTRIBUTIONS. The Organization records contributions received as net assets without donor restriction or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as assets released from restrictions.

Contributed property and equipment are recorded at fair value at the date of donation. Contributions with donor-imposed stipulations regarding how long the contributed assets must be used are recorded as net assets with donor restrictions; otherwise, the contributions are recorded as net assets without donor restrictions.

REVENUE AND EXPENSES FOR SPECIAL EVENTS. The Organization reports the gross amounts of revenues and expenses from fund-raising activities on the statement of activities and changes in net assets

NET ASSETS. The financial statements report amounts by class of net assets. All net assets are unrestricted and are available at the discretion of the board for use in the Organization's programs.

CASH AND CASH EQUIVALENTS. Cash and cash equivalents consist of cash held in checking accounts, certificates of deposit, and cash on hand.

USE OF ESTIMATES. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

Palmyra A Caring Community  
Notes to the Financial Statements  
For the Years Ended December 31, 2022 and 2021

**NOTE #2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**

INCOME TAXES. The Organization is a nonprofit corporation whose revenue is derived from fees, grants, contributions and other fundraising activities and is not subject to federal or state income taxes. The Organization is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and is not considered a private foundation.

The accounting standard on accounting for uncertainty in income taxes addresses the determination whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under that guidance, the Organization may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will not be sustained on examination by taxing authorities based on the technical merits of the position. Examples of tax positions include the tax-exempt status of the Organization and various positions related to the potential sources of unrelated business taxable income (UBTI). The tax benefits recognized in the financial statements from such a position are measured based on the largest benefit that has a greater than 50 percent likelihood of being realized upon ultimate settlement. There were no unrecognized tax benefits identified or recorded as liabilities for years ended December 31, 2022 and 2021.

The Organization files a federal Form 990 - Return of Organization Exempt From Income Tax. The Organization also files Charitable Registration Statement with the Commonwealth of Pennsylvania - Form BCO-10. The Organization is generally no longer subject to examination by the Internal Revenue Service for years before 2018.

ADVERTISING. The Organization expenses all advertising costs as incurred.

DONOR RESTRICTED CONTRIBUTIONS. Donations are recorded when cash is actually received or ownership of donated assets is transferred to the Organization. During the years ended December 31, 2022 and 2021, no donor restricted assets were received.

Palmyra A Caring Community  
Notes to the Financial Statements  
For the Years Ended December 31, 2022 and 2021

**NOTE #2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**

FAIR VALUE MEASUREMENT. Financial Accounting Standards Board Statement No. 157, Fair Value Measurements (FASB Statement No. 157), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FIBS Statement No. 157 are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

FUNCTIONAL ALLOCATION OF EXPENSES. The costs of providing various program services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs, such as depreciation and payroll, have been allocated among the program services and the supporting activities benefited.

Palmyra A Caring Community  
Notes to the Financial Statements  
For the Years Ended December 31, 2022 and 2021

**NOTE #3 VOLUNTEER TIME**

Various individuals and numerous church groups gave many volunteer hours to the Organization's cause. There was no value assigned to these volunteer hours and thus are not a part of these financial statements.

**NOTE #4 CONCENTRATION OF CREDIT RISK**

The Organization maintains cash balances at financial institutions which are insured by the Federal Deposit Insurance Corporation (FDIC insured) up to \$250,000. The Organization has not experienced any loss in such accounts. The Organization believes it is not exposed to any significant credit risk on its cash balances.

**NOTE #5 AVAILABILITY AND LIQUIDITY**

The following represents the Organization's financial assets at December 31:

	<u>12/31/22</u>	<u>12/31/21</u>
Functional Assets at year end		
Cash and Cash Equivalents	\$ 14,024	\$ 115,316
Funds in Transit	5,256	8,095
Jonestown Certificate	-	5,000
LFCU Certificates	86,356	-
UMDF Certificate	11,668	11,628
ECC Certificate	<u>73,000</u>	<u>73,000</u>
Less amounts not available to be used within one year:		
Accounts Payable	-	(3,336)
Youth Association of Palmyra	(73,356)	(73,356)
Less net assets with purpose restrictions with in one year	<u>-</u>	<u>-</u>
Financial assets available to meet general expenditures over the next twelve months.	<u>\$ 116,948</u>	<u>\$ 136,347</u>

Palmyra A Caring Community  
Notes to the Financial Statements  
For the Years Ended December 31, 2022 and 2021

**NOTE #6 CASH AND CASH EQUIVALENTS**

For the purposes of these financial statements, Cash and Cash Equivalents consist of the following:

CASH AND CASH EQUIVALENTS

	<u>12/31/2022</u>	<u>12/31/2021</u>
Cash on Hand	\$ -	\$ -
Cash in Bank - Jonestown	2,535	115,316
Cash in Bank - LFCU	11,489	-
Total Cash and Cash Equivalents	<u>\$ 14,024</u>	<u>\$ 115,316</u>

**NOTE #7 OTHER ASSETS**

EVANGELICAL CONGREGATIONAL CHURCH NOTE RECEIVABLE - PACC has a note receivable with the Evangelical Congregational Church located at 100 W. Park Avenue, Myerstown, PA. The interest is paid semi-annually June 30 and December 31. The balance as of December 31, 2022 and 2021 was \$73,000. The amount of interest earned for 2022 was \$1,277.50, and 2021 was \$1,277.50. These funds are restricted and held in trust for the Palmyra Area Counseling Center.

Following are the amounts invested:

<u>Amount</u>	<u>Date Opened</u>	<u>Interest Rate</u>	<u>Terms</u>
\$23,000	3/25/2021	1.75%	demand, up to 30 days
\$50,000	3/25/2021	1.75%	demand, up to 30 days

UNITED METHODIST DEVELOPMENT FUND - PACC has a three year investment with United Methodists Development. These monies are earning interest which is deposited to the Counseling center. The total amount of interest earned during the year 2022 was \$15.95 and \$31.62 during 2021. The total payments received, which include return of principal amounted to \$55.51 for year 2022 and \$51.68 for 2021 which included the interest earned for the year. This amount is reported as interest income under the Counseling Center fund. The investment is at a variable rate as of April 23, 2019.

Palmyra A Caring Community  
 Notes to the Financial Statements  
 For the Years Ended December 31, 2022 and 2021

**NOTE #8 DETAIL OF SERVICES**

PACC originated about sixty years ago as the Palmyra Council of Churches to meet the spiritual needs of the local community through outreach programs. As congregations grew and the community evolved, so did the community's needs. Today, pastors and lay volunteers from PACC churches across the borough and two townships serve the Palmyra community. Services have grown to assist not only youth at risk, but all youth, families, seniors, the homeless, and anyone who may be hurting and in need of spiritual guidance. Our name was changed in 2014 from Palmyra Area Cooperating Churches to Palmyra - A Caring Community to open the membership to include secular and inter-faith organizations. This allows us to more fully address the needs of the community.

**PHOENIX YOUTH CENTER** - The Phoenix Youth Center was developed as an outreach program where youth are accepted and offered opportunities to build relationships, expand horizons and add valuable assets to their lives. The Youth Center serves approximately 450 youth from the community.

The Phoenix Youth Center is operated/ managed in accordance with an agreement between the Palmyra Public Library and PACC.

The Phoenix Youth Center a nonprofit organization supported by United Way of Lebanon County and Palmyra — a Caring Community. We are managed by Palmyra Public Library. We serve students in 3rd – 9th grades with our Homework Club, Recreation Sessions, Summer Tutoring, clubs and special events.

During the school year, Homework Club and after school recreation are offered for students in grades 3-8, at Palm Lutheran Church, 11 West Cherry Street, Palmyra, PA, 17078.

During Summer, located at 50 Landings Drive, Annville, PA 17003.

**PALMYRA AREA COUNSELING CENTER** - The first clients were welcomed to the Palmyra Area Counseling Center on September 11, 1991. In short order, PACC's counseling center had established linkage with the local school system's counselors and administrators which resulted in collaborative efforts on referrals, parenting skills training, peer mediation training, support groups for children of separated or divorced parents, etc.



Palmyra A Caring Community  
Notes to the Financial Statements  
For the Years Ended December 31, 2022 and 2021

**NOTE #8 DETAIL OF SERVICES - continued**

The Palmyra Area Counseling Center provides low-cost counseling services by trained Christian professionals to families and individuals in the Palmyra area. COBYS Family Services provides counselors and administrative oversight for the center.

Counseling for: Depression, Pre-marital preparation, Post-divorce/Separation, Couples/Relational problems, Anxiety, Grief, Parent/Child problems.

Cost: Sliding scale based on family income and number of persons in the home. Time is limited to 15 sessions, plus an additional 10 if needed.

The activities are accounted for as separate funds as follows:

FUND BALANCES YEAR END 12/31/2022

	<u>General</u>	<u>Phoenix</u>	<u>Counseling</u>	<u>Total</u>
Beginning of Year	\$ 883	\$ 43,365	\$ 92,099	136,347
Receipts for Year	4,104	28,636	1,492	34,232
Expenses for Year	(1,520)	(48,851)	(3,260)	(53,631)
Transfers	(2,500)	2,500	-	-
End of Year	<u>\$ 967</u>	<u>\$ 25,650</u>	<u>\$ 90,331</u>	<u>\$ 116,948</u>

FUND BALANCES YEAR END 12/31/2021

	<u>General</u>	<u>Phoenix</u>	<u>Counseling</u>	<u>Total</u>
Beginning of Year	\$ 2,302	\$ 28,302	\$ 91,739	122,343
Receipts for Year	4,463	53,224	1,467	59,154
Expenses for Year	(2,382)	(41,661)	(1,107)	(45,150)
Transfers	(3,500)	3,500	-	-
End of Year	<u>\$ 883</u>	<u>\$ 43,365</u>	<u>\$ 92,099</u>	<u>\$ 136,347</u>



Palmyra A Caring Community  
Notes to the Financial Statements  
For the Years Ended December 31, 2022 and 2021

**NOTE #9 PACC MEMBER CHURCHES**

PACC member Churches include:

Campbelltown United Methodist Church  
Church of the Holy Spirit  
First Evangelical Congregational  
Palmyra First United Methodist  
Palmyra Church of the Brethren  
Palm Lutheran Church  
Salem United Church of Christ  
Trinity United Church of Christ  
Gravel Hill United Methodist Church  
Unity of Palmyra Church  
Encounter Church of Palmyra  
Bindnagle Lutheran Church

**NOTE #10 SUBSEQUENT EVENTS**

The Organization has evaluated subsequent events through June 28, 2023, the date the financials were available for release.